



**Structure of VUB Consolidated group**  
as at December 31, 2007

<b>Business Name</b>	<b>Registered Office</b>	<b>Registered Capital Stake of VUB</b>	<b>Voting Rights Share of VUB</b>	<b>Core Business</b>
a	c	d	e	f
VÚB Asset Management, správ. spol., a.s. IČO: 35 786 272	Mlynské nivy 1, Bratislava	100 %	100 %	Collective investments
VÚB Leasingová, a.s. IČO: 35 797 789	Dunajská 24, Bratislava	100 %	100 %	factoring and forfaiting
Recovery, a.s., IČO: 35 771 615	Mlynské nivy 1, Bratislava	100 %	100 %	leasing business
VÚB Factoring, a.s. IČO: 31 345 310	Mlynské nivy 1, Bratislava	100 %	100 %	recovery and invoice discounting
Consumer Finance Holding, a.s. IČO: 35 923 130	Hlavné nám. 12, Kežmarok	100 %	100 %	Non-banking Credit Provision
Nadácia VÚB IČO: 30 856 043	Mlynské nivy 1, Bratislava	100 %	100 %	Public Beneficial Activity
B.O.F., a.s. IČO: 31 318 045	Miletičova 1, Bratislava	70 %	70 %	Financial and operational leasing
BOF Poisťovací maklér, s.r.o. IČO: 35 897 694	Miletičova 1, Bratislava	70 %	70 %	Insurance intermediary agent
VÚB Generali d.s.s., a.s., IČO: 35 903 058	Mlynské nivy 1, Bratislava	50 %	50 %	pension fund management
Slovak Banking Credit Bureau, s.r.o. IČO: 35 869 810	Malý trh 2/A, Bratislava	33,33 %	33,33 %	automated data processing

All companies operate predominantly in the Slovak Republic.