



**Preliminary consolidated financial statements  
for the year ended 31 December 2006**

Prepared in accordance with  
International Financial Reporting Standards

**Consolidated balance sheet at 31 December 2006**

(In millions of Slovak crowns)

	<b>2006</b>	<b>2005</b>
<b>Assets</b>		
Cash and balances with central banks	4,872	4,052
Treasury bills and other eligible bills	2,974	3,995
Loans and advances to banks	38,578	25,797
Financial assets held for trading	,560	646
Derivative financial instruments held for trading	2,388	1,850
Available-for-sale financial assets	2,667	631
Non-current assets held for sale	15	67
Loans and advances to customers	92,522	85,738
Held-to-maturity investments	86,580	94,122
Investments in associates and jointly controlled entities	139	218
Intangible assets	1,785	1,981
Goodwill	570	570
Property and equipment	6,273	6,037
Current income tax assets	605	-
Deferred income tax assets	-	501
Other assets	457	597
	<u>240,985</u>	<u>226,802</u>
<b>Liabilities</b>		
Deposits from central banks	2,856	2,296
Deposits from other banks	10,124	18,656
Derivative financial instruments held for trading	2,054	2,036
Deposits from customers	178,856	162,944
Debt securities in issue	22,278	14,696
Current income tax liabilities	-	580
Deferred income tax liabilities	326	-
Provisions	1,319	1,897
Other liabilities	2,429	2,978
	<u>220,242</u>	<u>206,083</u>
<b>Equity</b>		
Share capital	12,978	12,978
Share premium	403	403
Reserves	2,619	2,520
Retained earnings	4,743	4,818
	<u>20,743</u>	<u>20,719</u>
	<u>240,985</u>	<u>226,802</u>

**Consolidated income statement for the year ended 31 December 2006**

(In millions of Slovak crowns)

	<b>2006</b>	<b>2005</b>
Interest and similar income	12,328	10,843
Interest expense and similar charges	<u>(4,791)</u>	<u>(3,281)</u>
<b>Net interest income</b>	7,537	7,562
Fee and commission income	3,283	3,104
Fee and commission expense	<u>(643)</u>	<u>(654)</u>
<b>Net fee and commission income</b>	2,640	2,450
Net trading income	1,137	1,022
Other operating income	518	653
Dividend income	<u>12</u>	<u>5</u>
<b>Operating income</b>	11,844	11,692
Salaries and employee benefits	(2,570)	(2,562)
Other operating expenses	(2,891)	(3,333)
Amortization	(470)	(387)
Depreciation	<u>(601)</u>	<u>(659)</u>
<b>Operating expenses</b>	(6,532)	(6,941)
<b>Operating profit before impairment and provisions</b>	5,312	4,751
Impairment losses and provisions	<u>(440)</u>	<u>(380)</u>
<b>Profit from operations</b>	4,872	4,371
Share of loss of associates and jointly controlled entities	<u>(52)</u>	<u>(262)</u>
<b>Profit before tax</b>	4,820	4,109
Income tax expense	<u>(1,079)</u>	<u>(413)</u>
<b>Net profit for the year</b>	<u>3,741</u>	<u>3,696</u>
Basic and diluted earnings per share in Slovak crowns	<u>288</u>	<u>285</u>