

Všeobecná úverová banka a.s., Prague Branch

PRICE LIST

VALID FROM 1st June 2021

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I. ACCOUNT MAINTENANCE

OPENING AND MAINTENANCE OF CURRENT ACCOUNTS

Current account opening	free of charge
Current account maintenance (monthly)	CZK 100
Restriction of withdrawals from account, blockage of funds on account on account holder's request	CZK 100
Non-accounting disposals on client's initiative (e.g. change of address, specimen signatures, frequency of account statements delivery)	CZK 50
Account cancellation	free of charge
Issue and sending account statements in electronic PDF format	free of charge
Issue and sending account statements (including postal charges)	CZK 100
Sending account statement in MT940 format via SWIFT network (monthly)	CZK 1,000
Sending account balance information in MT941 format via SWIFT network (monthly)	individually
Sending account transaction information in MT942 format via SWIFT network (monthly)	individually
Issuance of confirmation of account balance on client's request	CZK 100
Issuance of duplicate of account balance statement on client's request	
a) up to 360 calendar days from statement issuance	CZK 100
b) after over 360 calendar days	CZK 450

* If statements must be sent in more than one envelope, postage costs will be added in accordance with actual costs.

The Bank is entitled to charge a deposit increment fee as an additional fee for account maintenance. The fee rate that can be applied to the total deposit amount of the client in all currencies as of 31 December of the calendar year, where such deposit is over CZK 50 million, is 0.30%.

The deposit increment fee is equal to the multiple of the fee rate and the base. The base is equal to the difference between the total amount of the client's deposits as of 31 December of the relevant year, and the average daily balance of the client's deposits for the period from 1 September to 30 November of the relevant year. If the base is negative, the fee is zero. The total amount of the client's deposits consists of the client's funds deposited in current, savings, term, and deposit accounts, as well as deposit bills in all currencies. The fee is determined annually and can be charged from any client's account maintained by the Bank in the course of January of the following year. For the conversion of foreign currencies into CZK and vice versa, the CNB mid-market exchange rate valid as of 31 December of the given year is used.

OPENING AND MAINTENANCE OF DEPOSIT ACCOUNTS

Term account opening and maintenance in CZK and in foreign currency**	free of charge
Term account cancellation in CZK and in foreign currency as of maturity	free of charge
Term account cancellation in CZK and foreign currency before maturity (early termination/withdrawal)	contract-based***

DEPOSITS and CASH WITHDRAWALS in CZK currency through a Cooperating Bank

Cash deposit in CZK	free of charge
Cash withdrawal in CZK	CZK 50

Withdrawals of amounts over CZK 100,000 must be reported two working days in advance, including an indication of the branch of the Cooperating Bank where the withdrawal is to take place. In the case of an over-limit deposit of coins, the Cooperating Bank has the right to charge an additional fee.

** Term deposits are only possible in CZK, EUR, USD and GBP currencies. The minimum deposit is CZK 100,000 (or equivalent in foreign currency).

***To be determined with regard to the residual maturity of the deposit, minimum CZK 50.

II. E-BANKING

MultiCash

First installation	CZK 3,500
Monthly fee	CZK 1,000
Service intervention at the client and every other installation	individually depending on the Bank's costs

InBiz

Service opening, including signing power setting	CZK 1,000
Monthly fee for service maintenance	CZK 150
Monthly fee for the use of an OTC token	CZK 50
Issuance of a new OTC token due to theft, damage, or blockage	CZK 500
Monthly fee for the maintenance of Inbiz FileGate additional service	CZK 200

InBiz International

Service opening, including signing power setting	CZK 1,000
Monthly fee	CZK 500
Issuance of a new OTC token due to theft, damage, or blockage	CZK 500
Monthly fee for the use of an OTC token or other security element	individually

Change of signing powers for e-banking	CZK 200
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III. DOMESTIC PAYMENT TRANSACTIONS

Incoming payment	CZK 6
Outgoing payment to another bank	
- using a paper form	CZK 60
- by fax or e-mail (the need to sign an amendment on the sending of payment orders electronically)*	CZK 60
- by electronic means or based on a standing order	CZK 6
Cashsweep service (monthly)	individually
Payment upon counterparty's order (direct debit from an account in VÚB Prague)	CZK 6
Transfers between accounts within VÚB Prague	free of charge
Express payment by electronic means	CZK 150
Express payment using a paper form	CZK 300
Entry and change of a standing order	CZK 50
Maintenance and cancellation of a standing order	free of charge
Entry and change of a direct debit mandate	CZK 50
Maintenance and cancellation of a direct debit mandate	free of charge
Cancellation of an original payment instruction before being sent from the Bank on client's request (1 item)	CZK 50
Cancellation of an original payment instruction after being sent from the Bank on client's request (1 item)	CZK 300+ expenses
Issuance of a payment execution confirmation	CZK 200
Recycled domestic payments per each business day	CZK 1

*This service was offered until November 2020

IV. FOREIGN PAYMENT TRANSACTIONS

PAYMENTS BETWEEN VÚB PRAGUE AND VÚB SK

Incoming payment to an account maintained by VÚB Prague	free of charge
Outgoing payment to an account maintained by VÚB SK, entered by electronic means	free of charge
Outgoing payments to an account maintained by VÚB SK, using a paper form	CZK 200

INCOMING PAYMENTS

SEPA payment and payment in EUR within EEA	CZK 6
Other payments	CZK 300

OUTGOING PAYMENTS

SEPA payment and payment in EUR within EEA by electronic means or through a standing order	CZK 6
SEPA payment and payment in EUR within EEA, entered using a paper form	CZK 60
Other payments:	
- by electronic means	CZK 400
- by fax or e-mail (the need to sign a contract on the sending of payment orders electronically)*	CZK 750
- using a paper form	CZK 750
Surcharge for express payments	CZK 500

**This service was offered until November 2020*

SEPA DIRECT DEBITS

Allocation and change of Creditor Identifier (CID)	CZK 300
Outgoing payment (payer) based on a CORE SEPA direct debit order	CZK 6
Outgoing payment (payer) based on a B2B SEPA direct debit order	CZK 6
Entry and change of a SEPA direct debit mandate	CZK 50
Maintenance and cancellation of a SEPA direct debit mandate	free of charge

OTHER PAYMENT SERVICES

Entry and change of a SEPA standing order	CZK 50
Maintenance and cancellation of a SEPA standing order	free of charge
Entry and change of a standing order to abroad	CZK 200
Maintenance and cancellation of a standing order to abroad	free of charge

Cancellation of a SEPA payment instruction before being sent from the Bank on client's request (1 item)	CZK 50
Cancellation of a SEPA payment instruction after being sent from the Bank on client's request (1 item)*	CZK 300 + expenses
Changes and corrections of instructions, cancellation of an order on client's request before it is executed	CZK 100
Changes and corrections of instructions, cancellation of an order on client's request after it has been executed*	CZK 750 + expenses

Recycled SEPA payments per each business day	CZK 1
Recycled non-SEPA payments per each business day	CZK 20

Issue of a confirmation of payment execution	CZK 200
Dealing with client's requests for refund, changes of details of the payment executed, payment investigation	
- within 3 months from performance of payment	CZK 500
- more than 3 months from performance of payment	CZK 1,250
- more than 1 year from performance of payment	CZK 1,650
Rejection of a payment due to incorrect client's instructions, or manual payment processing due to incomplete client's instructions	CZK 100
Copy of a Swift message – sent electronically (by e-mail)	CZK 150
- sent by mail to the Czech Republic	CZK 200
- sent by mail to abroad	CZK 300

When executing a payment order with “OUR – no cost for the beneficiary” instruction, the payer is charged a fee of the foreign or domestic bank along with the transfer or thereafter.

**Payments already sent to the CNB or EBA clearing centre cannot be changed or cancelled, the client can request the Bank to arrange for refund of the payment. In addition to the fees according to the Price List, the reimbursement of actual expenses charged by a foreign bank is also charged. In the event of incomplete or incorrect information on the beneficiary (incorrect beneficiary's account number, incorrect bank details, failure to provide IBAN), the foreign bank may deduct a penalty fee, the amount of which depends on the specific conditions of the respective bank.*

V. DOCUMENTARY LETTERS OF CREDIT

DOCUMENTARY LETTER OF CREDIT – IMPORT

Preliminary notice	CZK 1,000
Opening a letter of credit	0.1% of the value of the letter of credit for each commenced month its validity, at least CZK 3,000
Change of the terms of letter of credit	CZK 2,000 + extension and/or increase fee
Document check and/or payment of letter of credit:	
- payable at sight or with deferred maturity within 30 days	0.2% of the value of the documents, at least CZK 1,500
- for each additional commenced 30 days of deferred payment	0.15% of the value of the documents, at least CZK 1,500
Fee for discrepancies in the documents*	CZK 2,000
Other activities not included	CZK 1,800
Reopening of letter of credit	CZK 2,500

**The fee applies to the beneficiary of letter of credit*

DOCUMENTARY LETTER OF CREDIT – EXPORT

Preliminary notice of letter of credit	CZK 1,000
Notification of letter of credit	0.1% of the value of letter of credit, at least CZK 3,000
Confirmation of letter of credit	according to the degree of risk of the bank and territory, for each commenced quarter of validity of the confirmation, at least CZK 3,000
Notification of change of the terms of letter of credit	CZK 2,000 + notification fee for increase in the letter of credit
Checking and/or sending documents for payment or receipt or payment under letter of credit	0.2% of the value of the documents, at least CZK 1,500
Pre-check of documents:	
a) full set of documents	CZK 1,500/set
b) incomplete set of documents	CZK 150/document
Transfer of letter of credit	0.2% of the value of letter of credit under transfer, at least CZK 3,000
Transfer of change of letter of credit	CZK 2,000
Confirmation of transfer of payment	CZK 2,000 for issue of the confirmation
Reopening of letter of credit	CZK 2,500
Other activities not included	CZK 1,800

Fees for SWIFT, postage, etc. are charged separately.

Fees and commissions are charged to the client's account when incurred. Fees are not refundable even if the letter of credit has not been used or only partly used.

VI. CASH POOLING

DOMESTIC CASH POOLING

Service opening	upon individual agreement
Monthly operating fee	upon individual agreement
Account adding/removing	upon individual agreement

CROSS-BORDER CASH POOLING

Service opening	upon individual agreement
Monthly operating fee	upon individual agreement
Account adding/removing	upon individual agreement

VII. DOCUMENTARY COLLECTIONS / BILLS OF EXCHANGE

DOCUMENTARY COLLECTION / BILLS OF EXCHANGE – IMPORT/EXPORT

Collection fee (commission)	from 0.2%, at least CZK 2,000
Change of collection instructions	CZK 1,000
Complaints/urgency (charged for the 2nd and every subsequent complaint)	CZK 1,000
Release of goods sent for disposal of VÚB, a.s., Prague Branch	CZK 1,000
Disputing a bill of exchange	at least CZK 1,000 + notary's fee according to the actual amount of bill of exchange
Arranging for acceptance supra dispute	CZK 1,000
Other activities not included	CZK 1,800

Fees for SWIFT, postage, etc. are charged separately. Fees are charged to the client's account upon being incurred.

VIII. LOANS

LOANS AND DISCOUNTS OF BILLS (in both CZK and foreign currency)

Fees for providing loans and discounting bills of exchange are set individually.

IX. BANK GUARANTEES

BANK GUARANTEES – ACCEPTED

Guarantee notification fee	CZK 2,000
Change fee	CZK 1,000
Guarantee application assessment	individually
Verification of signature and sending invitation	CZK 2,000

BANK GUARANTEES – ISSUED

Fee for issuance of guarantee promise	from 0.5% p.a., at least CZK 3,000
Fee for issuance of guarantee	from 0.5% p.a., at least CZK 3,000
One-time fee for arranging a guarantee	CZK 1,500
Change fee	CZK 2,500
Fee for payment by a bank from a guarantee	from 0.1%, at least CZK 3,000
Draft of an individual guarantee text	CZK 3,000
Other activities not included	CZK 1,800
Early guarantee termination	0.1%, at least CZK 5,000
Alteration of Guarantee Issuance Agreement	CZK 1,500
Fee for cancellation of guarantee prior to issuance	individually

Fees for SWIFT, postage, etc. are charged separately. Fees are charged to client's account upon being incurred.

X. OTHER SERVICES

TELECOMMUNICATION AND POSTAL SERVICES

SWIFT	CZK 150 per message
Sending of reminder for non-compliance with Business Terms and Conditions	CZK 500
Sending of documents by courier in accordance with applicable courier service rates	
Postal charges in accordance with applicable rates in the Czech Republic and abroad.	

SPECIAL SERVICES

Issuance of confirmation based on client's requirements	CZK 200 + VAT at applicable rate
For other services not specified in the Price List, a flat rate for every 15 min of work (already commenced) is charged	CZK 250 + VAT at applicable rate

BANKING AND OFFICE INFORMATION

Issuance of domestic banking information	CZK 500 + VAT at applicable rate
Issuance of confirmation for audit purposes	CZK 1,500 + VAT at applicable rate

XI. GENERAL PROVISIONS

In addition to the fees listed for individual Price List items, the costs of other banks, including foreign banks, are also charged, as well as fees for services provided to meet client requirements, as well as costs charged to the Bank for transfer operations in the processing of postal orders. Fees are charged in the currency in which the account is maintained, and to the debit or for the benefit of which the relevant operation is executed, by adding such fees to the amount paid or credited (by deduction from the amount) to the client's account. Fees are rounded up so that the amount in CZK is received or paid in whole crowns. In the case of fees collected in foreign currency, the set fees in CZK are converted into foreign currency at the exchange rate in accordance with the exchange rate list of VÚB, a.s., Prague Branch, valid on the day of service provision, depending on the type of transaction performed. The amount of fees for monetary services not specified in the Price List or beyond the scope of usually provided services as per individual Price List items can be set on a contractual basis. In the case of foreign payments, the client determines who bears fees by entering an instruction (SHA, BEN, OUR). For more details, please see the Rules for Payments Processing.